

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2017

Rs. In Lakhs

<b>PART - I</b>		<b>STANDALONE</b>	
<b>Sr. No.</b>	<b>Particulars</b>	<b>3 months ended 30/06/2017</b>	<b>Correspon-ding 3 months ended 30/06/2016 in the previous year</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
1	<b>Income</b>		
	a. Revenue From Operation	<b>449.97</b>	259.26
	b. Other Income	<b>59.61</b>	33.56
	<b>Total Income</b>	<b>509.58</b>	292.82
2	<b>Expenses</b>		
	a. Purchase of Stock-in -Trade	<b>80.32</b>	16.17
	b. Changes In Inventory of Stock -in- Trade	<b>(4.76)</b>	(39.12)
	c. Employee Benefit Expenses	<b>86.14</b>	76.00
	d Finance costs	<b>0.08</b>	0.24
	e Depreciation and Amortisation expenses	<b>11.25</b>	10.60
	f Other Expenses	<b>135.47</b>	92.85
	<b>Total Expenses</b>	<b>308.50</b>	156.74
3	<b>Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)</b>	<b>201.08</b>	136.08
4	Exceptional Items		-
5	<b>Profit / (Loss) before extraordinary Items and Tax(3-4)</b>	<b>201.08</b>	136.08
6	<b>Extraordinary Items</b>	-	-
7	<b>Profit/(Loss) before Tax(5- 6)</b>	<b>201.08</b>	136.08
8	Tax Expense		
	a. Current Tax	<b>42.79</b>	39.71
	b. Deffered Tax	<b>7.03</b>	3.82
	c. Tax adjustment for Earlier Years	-	-
	d Total Tax Expenses	<b>49.82</b>	43.53
9	<b>Net Profit / (Loss) after Taxes (7-8)</b>	<b>151.26</b>	92.55
10	<b>Other comprehensive income (Net of tax) Items that will not be reclassified to profit or loss</b>		
	a. Re-measurement of the Defined Benefit Plans	(0.86)	0.29
	b. Income tax effect relating to items that will not be reclassified to profit or loss	0.24	(0.08)
11	<b>Total other comprehensive income (Net of tax)</b>	<b>(0.62)</b>	0.21
12	<b>Total comprehensive income for the period (9+11)</b>	<b>150.64</b>	92.76
13	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	<b>798.44</b>	798.44
14	Reserves excluding Revaluation Reserves		
15	<b>Earning Per Share (EPS)</b>		
	Basic( in Rs.) Not annualised	<b>1.89</b>	1.16
	Diluted ( in Rs.) Not annualised	<b>1.89</b>	1.16

Reporting of Segment wise Revenue, Results  
for the Quarter ended 30th June, 2017

Rs. In Lakhs

Sl. No.	Particulars	Standalone	
		3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/06/2016
		Unaudited	Unaudited
1.	<b>Segment Revenue</b>		
	a) Capital Market Operation	149.96	83.70
	b) Investment Banking	359.62	209.12
	c) Others - Unallocated	-	-
	<b>Total</b>	<b>509.58</b>	292.82
	<b>Less : Inter Segment Revenue</b>	-	-
	<b>Net Revenue From Operations</b>	<b>509.58</b>	292.82
2.	<b>Segment Results [ Profit / (Loss) before tax and interest from each segment]</b>		
	a) Capital Market Operation	89.28	72.41
	b) Investment Banking	116.17	68.51
	c) Others - Unallocated	-	-
	<b>Total</b>	<b>205.45</b>	140.92
	<b>Less : i) Interest</b>	<b>0.08</b>	0.24
	<b>ii) Other Un- allocable expenditure net off</b>	<b>4.29</b>	4.60
	<b>Total Profit before Tax</b>	<b>201.08</b>	136.08
3.	<b>SEGMENT ASSETS</b>		
	a) Capital Market Operation	1,821.87	1,612.35
	b) Investment Banking	2,058.49	1,980.66
	c) Others-Unallocable	17.94	18.86
	<b>Total Segment Assets</b>	<b>3,898.30</b>	3,611.87
4	<b>SEGMENT LIABILITIES</b>		
	a) Capital Market Operation	138.39	189.83
	b) Investment Banking	58.92	38.62
	c) Others-Unallocable	11.12	59.54
	<b>Total Segment Liabilities</b>	<b>208.43</b>	287.99

**NOTE :**

- 1 The Company has adopted Indian Accounting Standards ('IND AS) notified by the Ministry of Corporate Affairs with effect from 1st April 2017. Accordingly the Financial Results (Standalone ) for the Quarter Ended on 30th June, 2017 are in compliances with IND AS and other accounting principles generally accepted in India and the result for comparative quarter ended on 30th June, 2016, are also compliant with IND-AS.
- 2 The above Financial Results were reviewed by and recommended by the Audit Committee at their Meeting held on 12th August, 2017 and subsequently approved by the Board of Directors at its meeting held on 12th August, 2017.
- 3 The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 4 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 5 Previous year's figure have been re-classified / regrouped / rearranged, wherever found to be necessary.
- 6 The reconciliation of net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

<b>Particulars</b>	<b>Quarter ended 30th June, 2016</b>
<b>Net profit under Previous GAAP</b>	<b>84.13</b>
<b>Ind AS adjustments : Add/(Less)</b>	
Re-measurement of the Defined Benefit Plans	(0.87)
Tax effect of the above	0.29
Net gain on investments carried at fair value through Profit and Loss	54.82
Net unrealised gain on investments carried at fair value through Profit and Loss	(41.38)
Deferred Tax adjustment	(4.44)
<b>Net Profit/(Loss) as per Ind AS</b>	<b>92.55</b>
Other comprehensive income (Net of tax)	0.21
<b>Total comprehensive income for the period</b>	<b>92.76</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 12th August, 2017

Sd/- Bhawani Sankar Rathi  
Wholetime Director